

11th & 12th Grade IB Economics, Higher Level & Standard Level

Knowledge Content

- Introduction to economics
- Microeconomics
- Macroeconomics
- Internal economics
- Development economics.

Skills Content

The aims of all subjects in group 3, individuals and societies are to:

- Encourage the systematic and critical study of: human experience and behaviour; physical, political, economic and social environments; the history and development of social and cultural institutions
- Develop in the student the capacity to identify, to analyse critically and to evaluate theories, concepts and arguments about the nature and activities of the individual and society
- Enable the student to collect, describe, analyse and interpret complex data and source material and to test hypotheses
- Develop an awareness in the student that human attitudes and beliefs are widely diverse and that the study of society requires an appreciation of such diversity
- Enable the student to recognise that the knowledge and methodologies of the subjects in group 3 are contestable and that their study requires the acceptance of uncertainty.

The aims of the economics course at higher level and standard level are to:

- Provide students with a core knowledge of economics
- Encourage students to think critically about economics
- Promote an awareness and understanding of internationalism in economics
- Encourage students' development as independent learners
- Enable students to distinguish between positive and normative economics
- Enable students to recognise their own tendencies for bias.

Assessment

- Home research
- Oral assessments
- Class tests
- Mock exams
- Group work presentations.

Examinations

External assessment at end of Year 2, semester exams in 11th & 12th Grades.

Resources

- Samuelson, *Economics*
- Internet resources
- The Economist
- Newspapers.

Prerequisites

None.

Credits

One Credit per year.